

PRESS RELEASE

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Impetus-PEF's Transforming Lives Gala dinner breaks fundraising record

The Impetus-PEF Transforming Lives Dinner took place last night (Thursday 4th June) at The Victoria and Albert Museum, London. Over 400 leading professionals from the private equity and its associated industries, along with Members of Parliament, senior government officials and TV celebrities attended the event and together they raised an impressive £1.1 million to help disadvantaged young people in the UK.

Master of ceremonies, actor Richard E Grant, led the fundraising activity, resulting in the Transforming Lives Dinner raising more money than ever before. 25 Young Ambassadors, representatives from a variety of charities funded by Impetus-PEF including Teens and Toddlers, Second Chance and The Access Project also attended the event. The Young Ambassadors met many of the guests and they spoke about their experiences of improving their educational and employment prospects through involvement with one of Impetus-PEF's partner charities.

Daniela Barone Soares, Impetus-PEF, Chief Executive commented, "Impetus-PEF is hugely grateful to all the generous guests at the Transforming Lives Dinner for their donations, which will enable many more disadvantaged young people to fulfil their employment and educational potential. Many guests met our inspirational Young Ambassadors which brought to life the fantastic and impactful work being delivered by Impetus-PEF and their partner charities."

"However with one in eight young people currently not in education, employment or training, much work remains to be done to help disadvantaged young people successfully transition from school into work. Impetus-PEF looks forward to working with our supporters and partners to help those young people that need support the most."

The Transforming Lives Dinner was immediately followed by 'The After Party' to launch Impetus-PEF's new programme 'Future Leaders' which provides unique opportunities for the private equity industry's next generation of professionals to participate in social action and philanthropy, whilst developing their skills and professional networks.

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Impetus-PEF (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds.

For more information, please visit www.impetus-pef.org.uk or call 020 3474 1007.