

PRESS RELEASE

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Impetus-PEF charity Teens and Toddlers wins a second social impact bond

19th March 2015, London, UK: Today, Impetus – The Private Equity Foundation (Impetus-PEF) announced it is investing £200,000 in a second social impact bond, worth £3 million and awarded to Teens and Toddlers as part of the Youth Engagement Fund.

Teens and Toddlers is a youth development charity that drives improved behavioural and educational outcomes for teenagers through a highly structured programme in which teens aged 14-16 are paired as mentors to vulnerable toddlers in a supervised nursery environment. Impetus-PEF is a charity which brings funding and strategic resources to high-potential charities and social enterprises working in the UK to improve the lives and prospects of young people from disadvantaged backgrounds.

Impetus-PEF has been supporting Teens and Toddlers since 2009 with £1.5 million of support, comprising funding, management advice and pro bono services. Over this six year period, Impetus-PEF has helped Teens and Toddlers build their capacity to become social investment ready, enabling them to reap the long term benefits available from social impact bonds.

Amelia Sussman, Impetus-PEF's Investment Director has worked closely with Teens and Toddlers since its initial investment and she will continue to bring her expertise and advice to the partnership. Amelia Sussman comments, "We are delighted to be return investors in a second social impact bond in which Teens and Toddlers are delivering their distinctive and pioneering programme. Social investment is an important platform for their longer term sustainability and growth and we view the Youth Engagement Fund opportunity as a critical next step."

"With two million young people in the UK facing the day to day reality of economic disadvantage, it is crucial that charities like Teens and Toddlers get the support that a social impact bond can offer to help them to deliver effective and lasting change."

The Youth Engagement Fund, managed by the Cabinet Office, Department for Work and Pensions and Ministry of Justice aims to develop the skills of disadvantaged 14-17 year olds to help stop them from becoming NEET (not in education, employment or training). Impetus-PEF is co-investing in the fund alongside Bridges Ventures and the Esmée Fairbairn Foundation. Social Finance will manage the social impact bond.

Diana Whitmore, the Founder of Teens and Toddlers welcomed Impetus-PEF's support for the charity's youth development work in North West England.

"Impetus-PEF's support has made a remarkable difference in helping us to reach more young people and we are delighted to have secured a second social impact bond. All of the

communities we work in are socially deprived and have a high proportion of teenagers who are not in education, employment or training.

“Our goal is to use transpersonal education, which focuses on developing disengaged and disadvantaged young people, to transform young lives. The Youth Engagement Fund will play a vital role in helping us to reach more young people struggling with their attainment and emotional wellbeing”.

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Media Enquiries

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Notes to the editors

Impetus – The Private Equity Foundation (Impetus-PEF) transforms the lives of disadvantaged 11-24 year olds by ensuring they get the support they need to succeed in education, training and employment. It does this by identifying the most promising youth charities and social enterprises and providing them with a combination of long-term funding and sustained strategic advice. This pioneering approach enables its portfolio charities to reach their full potential, in turn enabling them to reach more disadvantaged young people. For more information, please visit impetus-pef.org.uk or call 020 3474 1007.