

Press Release

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**Impetus-PEF Chairman, Johannes Huth to highlight Social Impact Bonds
at BVCA Summit**

Speaking to the British Venture Capital Association Summit on Thursday 8th October 2015, Johannes Huth, Head of KKR's operations in Europe, Middle East, and Africa, and Chairman of charity Impetus-PEF will highlight the value of Social Investment Bonds ("SIB") as a way of delivering the unmet education and employment needs of disadvantaged young people across the UK.

Johannes Huth will explain: "There are still over 1 million young people in the UK without the structure and opportunity to succeed at school or get a job. Through Impetus-PEF's work with two partner charities, ThinkForward and Teens and Toddlers, and with the Department for Work and Pensions, we are managing two Social Impact Bonds. These have the potential to make a difference to the lives of thousands of disadvantaged young people, and we are expecting to report results within the next month."

SIBs are one of the Government's flagship social reform initiatives. They encourage private investors to finance social programmes. More effective programmes reduce the bill to taxpayers and Government uses those savings to repay and reward investors. So everyone benefits, and most importantly from Impetus-PEF's perspective, the young people because of the sustainable funding of high quality social programmes.

Only last month the Prime Minister paid tribute to ThinkForward, raising the profile of the benefits of SIBs. Impetus-PEF's innovative work with Government in delivering these two SIBs is part of Impetus-PEF's pioneering work with partner charities.

Julia Grant, Impetus-PEF CEO commented, "We are grateful to BVCA for the attention given to Social Impact Bonds at their Annual Summit. Our collaboration with the private equity and venture capital industries is critical to our success and we look forward to continuing working together to help disadvantaged young people succeed in education and employment."

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Notes to editor:

ThinkForward and Teens and Toddlers were existing partner charities of Impetus PEF, prior to the organisation financing and managing the SIBs in 2012. Each SIB runs for 3 years and results are expected to be published in October 2015.

ThinkForward pairs young people at risk of underperforming with qualified coaches who provide 5 years of sustained and tailored support from age 14 through the transition from school to work. They help to build their confidence, employability skills and experiences of the world of work.

Teens and Toddlers (T&T) is an innovative 18-week toddler mentoring programme where trained facilitators support a young person to mentor a toddler who is in need of extra support. The young person gains skills and qualifications which helps them to re-engage with school and go on to achieve Level 1 and 2 qualifications. After the 18 week programme they receive further support including careers coaching.

Impetus-PEF (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds. For more information, please visit www.impetus-pef.org.uk or call 020 3474 1007.