

Press Statement

Monday 1st February, 2016

‘Charities must re-evaluate culture of accountability’ says leading youth charity Impetus-PEF

In response to the publication of the Public Administration and Constitutional Affairs Committee (Pacac) report into failures at Kids Company, Julia Grant, Chief Executive at Impetus-PEF, a youth charity which has provided £70 million of support and resources for charities and social enterprises, comments:

“Today’s report published by Pacac into the failings at Kids Company highlights the important role which trustees can play in the long term success of a charity. The failures of governance outlined in the report go beyond the function of financial control and should impel many charities to re-evaluate their own systems of accountability to ensure the best possible outcomes for the people they serve.”

“Accountability should not be the preserve of boardrooms; effective charities have a commitment to deliver good results to all the people they serve and this thread links everyone from front line staff to senior leadership.”

ENDS

Notes to Editors

Media Enquiries

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Since inception in 2002 to 31 December 2014, Impetus-PEF has provided £70 million of resources for charities and social enterprises, consisting of long term unrestricted funding, management support and pro bono services.

Impetus-PEF (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds. For more information, please visit www.impetus-pef.org.uk or call 020 3474 1007.