

Press Release**Date: Thursday 11th February****Impetus-PEF announces £1.1 million funding for existing charity partner and leading service provider City Gateway**

11th February 2016, London, UK: Today, Impetus-PEF (Impetus - The Private Equity Foundation) announced a three-year package of strategic management advice, funding of £1.1 million and pro bono help to current charity partner City Gateway.

Based in East London, and working across the capital, City Gateway are a “one-stop-shop” where young people can re-engage in learning, raise their attainment, develop their skills and get support to find and keep a job. Impetus-PEF’s significant support will help them to improve their programme, strengthen management and monitor impact. Once complete, City Gateway intends to roll out the programme in new sites in Newham and Hackney with the aim of reaching an additional 220 young people each year.

Impetus-PEF first funded City Gateway in 2014, helping to build stronger operations and governance. The new package of support will build on this success delivering even stronger results in education and employment for London’s young people.

Julia Grant, Chief Executive of Impetus-PEF comments, “Impetus-PEF’s additional funding in City Gateway marks an exciting opportunity to continue supporting an ambitious employment charity – with a growing, operational footprint in east London. Our help will build the foundations for future growth to multiple sites in London.”

Dirk Paterson, City Gateway Founder and Chair of Trustees, comments, “I founded City Gateway in 1999 with other community activists, to bring hope to the lives of young people. While City Gateway has impacted thousands of lives over the past seventeen years the socio economic and educational needs in our communities has increased not declined. City Gateway and Impetus-PEF share the priority of transforming the futures of young people, through educational attainment and long-term employment. Impetus-PEF’s long-term commitment will help us realise sustainable growth.”

Elisabeth Paulson, Investment Director at Impetus-PEF who will be managing this investment comments, “City Gateway are bringing hope, and much more, to East London’s local communities. We’ve been pleased to help shape their strategy over the past year - and look forward to working with them closely to strengthen their ability to transform the lives of more and more young people.”

ENDS**Media Enquiries**

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Impetus-PEF (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds.

For more information, please visit www.impetus-pef.org.uk or call 020 3474 1007.

City Gateway is a London focussed charity working to transform the lives of children, young people and women most impacted socially and economically by disadvantage, exploitation and significant exclusion with wider society. It works to ensure communities have stronger foundations for learning at school, easier transitions into adulthood, better job prospects, healthier relationships and improved mental and physical health.

For more information, please visit www.citygateway.org.uk