

## Press Release

Issue: 24<sup>th</sup> February, 2016

### **Chairman Johannes Huth shares Impetus-PEF vision for 2016 New campaign focusing on disadvantaged 16-19 year olds**

**Today 24<sup>th</sup> February**, Johannes Huth, Head of Europe, Middle East and Africa at KKR and Chairman of Impetus-PEF (Impetus – The Private Equity Foundation) together with incoming charity Chief Executive, Andrew Ratcliffe have outlined the charity’s vision for 2016 at its annual reception.

Hosted by Impetus-PEF donor and long-term supporter Deloitte, Impetus-PEF’s trustees were all in attendance to welcome close friends and supporters from the private equity community, including CVC Capital Partners, TPG Capital, Blackstone, Palamon Capital Partners and BC Partners.

Also in attendance were Chief Executives from Impetus-PEF’s portfolio, including The Access Project, Catch22, ThinkForward, Action Tutoring, Resurgo and Teens and Toddlers.

Johannes Huth welcomed Impetus-PEF’s supporters and commented, “In 2016 Impetus-PEF will be entering the third year of its ambitious and pioneering strategy. Although only February, Impetus-PEF have already made two considerable funding announcements which sets the stage for an exciting year ahead.

In addition, we are excited to be launching our new campaign in March, focussing on the nature, and causes of poor outcomes for disadvantaged 16-19 year olds. The campaign will explore the barriers young people face when progressing in education and employment and it will shine a light on the most effective solutions to give these young people the chances they deserve.

We also welcome Andrew Ratcliffe, Impetus-PEF’s new Chief Executive. Andrew has impressive and diverse experience, and from his time working in government he possesses detailed knowledge of the policy issues that affect the disadvantaged young people Impetus-PEF works with, which will prove invaluable to our future work.”

Andy Ratcliffe, Impetus-PEF’s incoming Chief Executive commented, “At Impetus-PEF we are at the cutting-edge of tackling one of the biggest social and economic challenges of our time: helping young people from disadvantaged backgrounds succeed in education and employment. We do that through our work with over twenty charities to help them achieve the biggest impact possible in the lives of the young people they serve. And we do it through our work to change government policy - including our new campaign to highlight the challenges facing disadvantaged 16-19 year olds. At Impetus-PEF we are set for a busy 2016 and I look forward to leading them as Chief Executive to transform many more young lives.”

ENDS

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**Impetus-PEF** (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds.

For more information, please visit [www.impetus-pef.org.uk](http://www.impetus-pef.org.uk) or call 020 3474 1007.

**2016 funding announcements** - [Dallaglio Foundation](#), founded by the inspirational sportsman Lawrence Dallaglio, has been awarded £100,000, and [City Gateway](#), an existing charity partner, will receive over £1.1 million of funding and strategic management advice over the next three years.