

**Press Release****Date: Under embargo until Tuesday, 29<sup>th</sup> March 2016****Impetus-PEF launch 7<sup>th</sup> year of Teens and Toddlers partnership**

**29th March 2016, London, UK:** Today, Impetus-PEF (Impetus - The Private Equity Foundation) announced it has renewed a partnership with Teens and Toddlers, a pioneering youth charity, working in the UK's most disadvantaged areas with a package of £100,000 of funding, strategic management advice and pro bono support.

Teens and Toddlers specialises in helping young people develop their life skills by acting as mentors to children in supervised nursery environments. Established in 2001 the organisation runs a highly structured programme designed to improve behavioural and educational outcomes for secondary pupils.

Impetus-PEF is a charity which brings funding and strategic resources to high-potential charities and social enterprises working in the UK to make meaningful and lasting change to the lives and prospects of young people from disadvantaged backgrounds.

Its partnership with Teens and Toddlers has been one of the longest-standing of its charity portfolio, seeing over £1.5 million worth of support comprising of funding, management advice and pro bono services since 2009.

Impetus-PEF's support originally focused on Teens and Toddlers' financial reporting, business planning, and their operational model. However over the seven years the two organisations have been working together, Impetus-PEF has helped Teens and Toddlers become a viable and attractive option for delivering successful social impact bonds.

The partnership has helped Teens and Toddlers build their capacity and successfully win and deliver two contracts funded through a social impact bond mechanism. Funds have contributed to the rapid expansion of projects in North West areas with higher than average of rates of young people out of education, employment or training.

Impetus-PEF have today committed £100,000 in funding to the charity along with additional management support and pro bono advice for the next year to enable Teens and Toddlers to develop their unique programme even further.

"Impetus-PEF's enduring support has been an immense help to us, enabling us to build a stronger body of evidence for our programme and get ready to deliver at a greater scale" Joanne Hay, CEO of Teens and Toddlers said.

"The next step of our partnership with Impetus-PEF is an exciting one for all of us. It will help us enhance what we've learned from the past few years to refine our approach and truly focus on long-term outcomes for the teens on our programmes.

Amelia Sussman, Impetus-PEF's Investment Director has worked closely with Teens and Toddlers since its initial investment and she will continue to bring her expertise and advice to the partnership. Amelia Sussman comments, "In the past few years we've seen the Teens and Toddlers team embrace strong performance management systems enabling them to now track every young person that goes through their programmes. Teens and Toddlers are a high potential charity, with a distinctive programme and a thoughtful and ambitious leadership team. We're delighted to be working with them again this year to build on their experience and ensure meaningful and lasting change for the young people they help."

**ENDS**

### **Media Enquiries**

Suzi Darsa, PR Manager, Impetus-PEF. Tel: 020 3474 1007 Email: [press@impetus-pef.org.uk](mailto:press@impetus-pef.org.uk)

### **Social Impact Bonds**

Social impact bonds (SIBs) are designed to help reform public service delivery. SIBs improve the social outcomes of publicly funded services by making funding conditional on achieving results. Investors pay for the project at the start, and then receive payments based on the results achieved by the project. Rather than focusing on inputs or outputs, SIBs are based on achieving social 'outcomes'. The outcomes are predefined and measurable.

**Impetus-PEF** (Impetus – The Private Equity Foundation) transforms the lives of young people from disadvantaged backgrounds by ensuring they get the support they need to succeed in education and employment. It does this by partnering with the most promising charities and social enterprises which serve young people, providing them with a combination of long-term core funding and sustained management support. Impetus-PEF currently works with more than 20 charity partners, which in turn reach over 50,000 young people from disadvantaged backgrounds.

**Teens and Toddlers** – Teens and Toddlers is an award-winning youth development charity working with children and young people in disadvantaged areas. The charity helps young people build the skills they need to succeed at school, at work and in their communities.

For more information, please visit [www.impetus-pef.org.uk](http://www.impetus-pef.org.uk) or call 020 3474 1007.

### **Supporting materials:**

- Emily's story