

## STATEMENT

**Date: Monday 4 July 2016**

### **Response to the launch of The Life Chances Fund and the Government Outcomes Lab (GO Lab)**

In response to the Cabinet Office announcement on two new initiatives to boost Social Impact Bonds (SIBs), Jenny North, Director of Policy and Strategy, Impetus-PEF said:

“Young people desperately need more effective services to pull themselves out of the cycle of disadvantage, so we welcome these two initiatives that focus on improving outcomes.

“We partner with great organisations that are already doing some important work but they can't do this alone. They need the right opportunities to improve their performance and extend their reach.

“This is a welcome opportunity for commissioners to develop programmes that deliver real results in their areas, so that young people can get the skills, qualifications and jobs they need now more than ever.”

**ENDS**

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